

Mackenzie Tax & Estate Planner Questionnaire

Client Information:

First Name	Last Name
First Name	Last Name
Address	
Business #	Residential #
Email Address	

Advisor Information:

First Name	Last Name
Address	
Business #	Cell #
Email Address	

Date: _____

Mackenzie Tax & Estate Planner

The Mackenzie Tax & Estate Planner is an online tool designed to provide you with personalized strategies to assist with your tax and estate planning objectives.

The questionnaire can be completed with your advisor by responding to any applicable questions. Your advisor can then generate a report based on the responses given. The report highlights a variety of strategies to consider as part of an overall comprehensive tax and estate plan.

The questionnaire is divided into the following 11 categories:

- 1) General Strategies
- 2) Family Strategies
- 3) Employee Strategies
- 4) Self-Employed Strategies
- 5) Corporate Owner Strategies
- 6) Investor Strategies
- 7) Real Estate Strategies
- 8) Retirement Strategies
- 9) Estate Strategies
- 10) U.S. Connections
- 11) Disability Strategies

Are you a Quebec resident?

Yes

No

General Strategies

1. Are you planning to leave Canada and become a non-resident?

Yes

No

Not Sure

Not Applicable

2. Are you age 65 or older?

Yes

No

Not Sure

Not Applicable

3. Do you have amounts owing under the Home Buyers' Plan or Lifelong Learning Plan?

Yes

No

Not Sure

Not Applicable

4. Are you expecting to receive an inheritance in the near future?

Yes

No

Not Sure

Not Applicable

5. Do you disagree with a Notice of Assessment that you have received from the CRA?

Yes

No

Not Sure

Not Applicable

6. Did you pay legal fees for advice in responding to a CRA assessment or audit?

Yes

No

Not Sure

Not Applicable

Family Strategies

1. Do you have a spouse or common-law partner?

Yes

No

Not Sure

Not Applicable

2. Are you paying or receiving support payments after a separation or divorce?

Yes

No

Not Sure

Not Applicable

3. Do you have children under the age of 6?

Yes

No

Not Sure

Not Applicable

4. Do you pay childcare expenses for children who are under the age of 16 or mentally or physically infirm?

Yes

No

Not Sure

Not Applicable

5. Did you recently adopt a child or plan to do so in the near future?

Yes

No

Not Sure

Not Applicable

6. Are you or a member of your family living with a disability or incurring significant medical expenses?

Yes

No

Not Sure

Not Applicable

7. Are you paying for fitness programs for children under the age of 16 (or 18 if the child has a disability)?

Yes

No

Not Sure

Not Applicable

8. Are any of your family members attending school?

Yes

No

Not Sure

Not Applicable

9. Do you have a spouse, common-law partner or child that has a lower income than you and owns assets of value that are non-income-producing?

Yes

No

Not Sure

Not Applicable

Employee Strategies

1. Do stock options make up part of your compensation arrangement?			
Yes	No	Not Sure	Not Applicable

2. Are you a member of a company pension plan or deferred profit sharing plan?			
Yes	No	Not Sure	Not Applicable

3. Are you eligible to receive a bonus from your employer?			
Yes	No	Not Sure	Not Applicable

4. Do you receive commission income in your employment?			
Yes	No	Not Sure	Not Applicable

5. Does your employment contract require you to pay employment expenses for which you are not reimbursed (or your reimbursement is included in your taxable income)?			
Yes	No	Not Sure	Not Applicable

6. Do you have use of a company car?			
Yes	No	Not Sure	Not Applicable

7. Do you use your own vehicle for business purposes?			
Yes	No	Not Sure	Not Applicable

8. Do you borrow money (regularly or occasionally) for investment or personal use?			
Yes	No	Not Sure	Not Applicable

9. Would your employer be open to hiring you on a contract basis?			
Yes	No	Not Sure	Not Applicable

10. Do you expect to receive a severance or retiring allowance from your employer in the near future?			
Yes	No	Not Sure	Not Applicable

11. Did you pay legal fees to establish a right to salary or wages?			
Yes	No	Not Sure	Not Applicable

Self-Employed Strategies

1. Do your family members currently work (or have an interest in working) in your business?			
Yes	No	Not Sure	Not Applicable

2. Do you incur business expenses such as advertising, supplies, maintenance and repairs, travel, or interest on borrowed money for business purposes?			
Yes	No	Not Sure	Not Applicable

3. Do you incur meal and entertainment expenses for business purposes?			
Yes	No	Not Sure	Not Applicable

4. Do you use your personal vehicle for business-related purposes?			
Yes	No	Not Sure	Not Applicable

5. Does your business claim capital cost allowance (CCA) on capital assets?			
Yes	No	Not Sure	Not Applicable

6. Are you considering the purchase or sale of capital assets for your business?			
Yes	No	Not Sure	Not Applicable

7. Do you work from your home on a regular basis?			
Yes	No	Not Sure	Not Applicable

8. Do you pay GST/HST on purchases related to your business?			
Yes	No	Not Sure	Not Applicable

9. Have you considered setting up a health plan for you and your employees?			
Yes	No	Not Sure	Not Applicable

10. As business income is earned each year, do you re-invest all or part of your income in the business?			
Yes	No	Not Sure	Not Applicable

Corporate Owner Strategies

1. Is there excess cash in the corporation which you would like to extract?			
Yes	No	Not Sure	Not Applicable

2. Do you have family members who are currently not shareholders of your corporation?			
Yes	No	Not Sure	Not Applicable

3. Do you have family members who are taxed at a lower rate than you?			
Yes	No	Not Sure	Not Applicable

4. Are you considering the sale of your business in the near future?			
Yes	No	Not Sure	Not Applicable

5. Does your corporation own investments not used in its business?			
Yes	No	Not Sure	Not Applicable

6. Does your corporation have potential creditors?			
Yes	No	Not Sure	Not Applicable

7. Do you perform activities related to your corporation's business from your home?			
Yes	No	Not Sure	Not Applicable

8. Are you interested in providing a pension plan for shareholders and/or key employees?			
Yes	No	Not Sure	Not Applicable

9. Is there a positive balance in the corporation's Capital Dividend Account (CDA)?			
Yes	No	Not Sure	Not Applicable

10. Do you have personal debt with non-deductible interest?			
Yes	No	Not Sure	Not Applicable

11. Are you considering retirement from your business?			
Yes	No	Not Sure	Not Applicable

12. Is your corporation exposed to provincial capital tax?			
Yes	No	Not Sure	Not Applicable

Investor Strategies

1. Do you hold both registered and non-registered investment accounts?

Yes No Not Sure Not Applicable

2. Are you a Canadian resident over the age of 18?

Yes No Not Sure Not Applicable

3. Do you have minor children or grandchildren for whom RESPs have not been established?

Yes No Not Sure Not Applicable

4. Do you reinvest any distributions of investment income paid to you?

Yes No Not Sure Not Applicable

5. Do you require cash flow from your investments?

Yes No Not Sure Not Applicable

6. Do you have unrealized capital losses in your non-registered portfolio?

Yes No Not Sure Not Applicable

7. Do you have realized capital losses carried forward from previous years?

Yes No Not Sure Not Applicable

8. Do you or any of your family members have unrealized capital gains in your investment portfolios?

Yes No Not Sure Not Applicable

9. Are you considering making a charitable donation this year?

Yes No Not Sure Not Applicable

10. Do you own investments which have been owned since prior to 1994?

Yes No Not Sure Not Applicable

11. Do you have non-tax-deductible debt and a non-registered portfolio?

Yes No Not Sure Not Applicable

12. Do you own investments in a foreign jurisdiction?

Yes No Not Sure Not Applicable

13. Do you have family members who are taxed at a lower rate than you?

Yes No Not Sure Not Applicable

14. Do you own shares of a bankrupt or insolvent company?

Yes No Not Sure Not Applicable

Real Estate Strategies

1. Do you own a principal residence?			
Yes	No	Not Sure	Not Applicable

2. Do you rent out any portion of any real estate property you currently own?			
Yes	No	Not Sure	Not Applicable

3. Do you hold any property in joint names?			
Yes	No	Not Sure	Not Applicable

4. Do you own or plan to purchase a property outside of Canada?			
Yes	No	Not Sure	Not Applicable

5. Do you plan to sell any real estate property in the near future?			
Yes	No	Not Sure	Not Applicable

6. Have you completed any upgrades to your property since it has been purchased?			
Yes	No	Not Sure	Not Applicable

7. Do you own any farm or fishing property that you may be selling in the future?			
Yes	No	Not Sure	Not Applicable

8. Have you inherited any real estate?			
Yes	No	Not Sure	Not Applicable

9. Have you owned any real estate since prior to 1972?			
Yes	No	Not Sure	Not Applicable

10. Are you planning to change the use of any real property in the near future?			
Yes	No	Not Sure	Not Applicable

Retirement Strategies

1. Do you have unused Registered Retirement Savings Plan Contribution room?			
Yes	No	Not Sure	Not Applicable
2. Are you contributing to an RRSP in a low-income year?			
Yes	No	Not Sure	Not Applicable
3. Do you or your spouse or common-law partner participate in a company pension plan?			
Yes	No	Not Sure	Not Applicable
4. Are you currently age 55 or older and holding locked-in retirement plans?			
Yes	No	Not Sure	Not Applicable
5. Are you faced with choosing to leave your company pension intact or take a commuted value upon leaving your employer?			
Yes	No	Not Sure	Not Applicable
6. Are you planning to withdraw from your RRSP to meet cash flow needs?			
Yes	No	Not Sure	Not Applicable
7. Do you feel you have exceeded the amount you need to save in your RRSP to meet your retirement needs?			
Yes	No	Not Sure	Not Applicable
8. Do you have more than one RRSP account?			
Yes	No	Not Sure	Not Applicable
9. Do you have retirement plans held outside of Canada?			
Yes	No	Not Sure	Not Applicable
10. Do you plan to open a RRIF this year and have a spouse or common-law partner under age 71?			
Yes	No	Not Sure	Not Applicable
11. Do you have earned income and will you turn age 71 this year?			
Yes	No	Not Sure	Not Applicable
12. Are you entitled to the pension income amount?			
Yes	No	Not Sure	Not Applicable
13. Are you eligible to collect Old Age Security and have net income of \$69,562 or more?			
Yes	No	Not Sure	Not Applicable
14. Are you intending to live your retirement outside of Canada?			
Yes	No	Not Sure	Not Applicable
15. Are both you and your spouse at least age 60 and eligible to collect Canada Pension Plan benefits?			
Yes	No	Not Sure	Not Applicable

Estate Strategies

1. Is your will more than 5 years old, or do you still need to prepare a will?

Yes No Not Sure Not Applicable

2. Are you concerned about the increased tax liability which could arise at death?

Yes No Not Sure Not Applicable

3. Are you concerned about probate fees reducing your estate value?

Yes No Not Sure Not Applicable

4. Do you own life insurance or other insurance products, or an RRSP or RRIF?

Yes No Not Sure Not Applicable

5. Do you have concerns that your beneficiaries may receive too much money upon your death?

Yes No Not Sure Not Applicable

6. Are you planning to make a charitable donation upon your death?

Yes No Not Sure Not Applicable

7. Do you own a business?

Yes No Not Sure Not Applicable

8. Have you, or are you contemplating, putting your assets in joint name?

Yes No Not Sure Not Applicable

9. Do you own, or plan to own, more than one real estate property (e.g. cottage, cabin, chalet)?

Yes No Not Sure Not Applicable

U.S. Connections

1. Do you regularly spend extended time periods in the U.S.?

Yes No Not Sure Not Applicable

2. Do you own, or are you thinking of buying, U.S. real estate to produce rental income?

Yes No Not Sure Not Applicable

3. Do you own, or are you thinking of buying, U.S. real estate or financial assets as investments?

Yes No Not Sure Not Applicable

4. Do you own, or are you thinking of obtaining, any of the following assets?

- real estate in the U.S.;
- personal assets (such as vehicles, artwork, or furniture) located in the U.S.;
- shares in U.S. based public or private companies (even if held in a RRSP, RRIF, TFSA or RESP);
- U.S. pension plans (such as a 401(k), IRA, or Roth IRA);
- debt obligations of U.S. governments, U.S. based public or private companies, or U.S. resident individuals.

Yes No Not Sure Not Applicable

5. If you own U.S. real estate or regularly spend extended time periods in the U.S., have you neglected to prepare for the possibility of mental incapacity?

Yes No Not Sure Not Applicable

6. If you own U.S. real estate, is your U.S. will more than 5 years old, or do you still need to prepare a U.S. will?

Yes No Not Sure Not Applicable

7. Are you thinking of selling your U.S. real estate?

Yes No Not Sure Not Applicable

8. Are you thinking of moving to the U.S. and, if so, do you own one or more RRSPs?

Yes No Not Sure Not Applicable

Disability Strategies

1. Do you or a family member know if you qualify for government disability benefits?			
Yes	No	Not Sure	Not Applicable
2. Are you eligible for the Disability Amount?			
Yes	No	Not Sure	Not Applicable
3. Are you or someone in your family eligible for other disability credits?			
Yes	No	Not Sure	Not Applicable
4. Are you or a member of your family incurring medical expenses?			
Yes	No	Not Sure	Not Applicable
5. Are you or a family member eligible for both the disability amount and attendant care expenses?			
Yes	No	Not Sure	Not Applicable
6. Are you or a family member eligible to set up a Registered Disability Savings Plan?			
Yes	No	Not Sure	Not Applicable
7. Are you turning 60 this year and the beneficiary of an RDSP?			
Yes	No	Not Sure	Not Applicable
8. Do you have any Canada Disability Savings Grant or Canada Disability Savings Bond Carry Forward available?			
Yes	No	Not Sure	Not Applicable
9. Are you planning to leave an inheritance to a disabled individual?			
Yes	No	Not Sure	Not Applicable
10. Are you planning to leave your RRSP, RRIF or RPP to a child or grandchild?			
Yes	No	Not Sure	Not Applicable
11. Are you under age 60 and planning to make a withdrawal from your RDSP?			
Yes	No	Not Sure	Not Applicable
12. Are you approaching age 49, eligible for the DTC and have yet to open an RDSP?			
Yes	No	Not Sure	Not Applicable